

## Assocte Specialist, BU Control

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Company: Northern Trust

Location: Israel

Category: other-general

### About Northern Trust:

Northern Trust, a global company, is a globally recognized, award-winning financial institution that has been in continuous operation since .

Northern Trust is proud to provide innovative financial services and guidance to the world's most successful individuals, families, and institutions by remaining true to our enduring principles of service, expertise, and integrity. With more than 220 years of financial experience and over 22,000 partners, we serve the world's most sophisticated clients using leading technology and exceptional service.

### Wealth Management – Risk Associate Specialist

#### Overview of the role:

Revised: The Risk Associate Specialist is responsible for ensuring the Wealth Management (WM) business has a sustainable and disciplined end-to-end control environment. This role will be performing process reviews to identify and escalate issues, while also ensuring issues are accurate and remediated in a timely manner by serving as an Audit Liaison. The individual will assist in real time control issue detection through ad-hoc process reviews and lessons learned assessments. Through risk assessments, you'll be responsible for root cause analysis and assisting the business in developing corrective action to address risks identified through various 2LOD programs and 3LOD assurance activities.

#### Responsibilities

Under direction from the WM Control Manager:

Issue Remediation

Serve as a liaison for Audit and Regulatory reviews. Advise business on audits, action plans, MRA responses, leveraging a proactive approach to ensure satisfactory resolution

Perform Root Cause Analysis and partner with Internal Audit Department to ensure Issues, Risk Statements and Root Cause Statements are accurate

Maintain a close working relationship with WM Practices and Internal Audit

Track status of remediation efforts for open issues and provide guidance to WM practices on effectiveness of newly implemented/enhanced controls

Assist in the development of a framework to identify and track issues identified through various 2LOD Programs (e.g. RCSA, BCP, Third Party Vendor Management)

Provide WM leadership with regular updates on issue remediation data (KRI/KPI)

#### Targeted Reviews

Perform self-testing of remediated issues prior to WM leadership asserting closure to Audit Services

Perform targeted reviews as requested by WM Practices and in response to operational incidents (Frauds, Service Losses, Privacy breaches).

Create process workflows in Visio and identify key controls as well as compensating controls. Assess the design of the controls and identify enhancements for the WM Practices to consider

Coordinate with Digital Client and Partner Experience partners from each practice related to new business initiatives to assess risk and advise management on solutions to mitigate it

As WM digitization efforts expedite, serve as a trusted resource for the Digital services team as well as WM practices to identify risk and control considerations throughout the journey/change process

Identify, develop, and track metrics associated with issues identified through various

targeted reviews performed.

## **Knowledge & Skills**

Strong knowledge of Operational and Enterprise Risk Management (ERM) adept at and with a proven track record of working across multiple areas of businesses and functions.

Outstanding communication and influencing skills, both written and verbal, with demonstrated ability to develop and present materials effectively.

Flexibility and ability to rapidly adapt to change and shifting business priorities

Strong problem-solving skills with the ability to rapidly understand the business context, process and synthesize large amounts of information and/or data to identify and advise the business on risk mitigation or issue resolution.

## **Requirements**

4+ years of experience working in risk, control, audit, or related function at a large financial institution

An undergraduate or graduate degree in Finance, Risk, and/or other relevant field is highly preferred

Proficient in Microsoft Office Suite (Visio, Power Automate, Lists, PowerPoint) preferred

Wealth Management experience a plus

## **Working with Us:**

partner, greater achievements await. You will be part of a flexible and collaborative work culture in an organization where financial strength and stability is an asset that emboldens us to explore new ideas.

Movement within the organization is encouraged, senior leaders are accessible, and you can take pride in working for a company committed to assisting the communities we serve!

Join a workplace with a greater purpose.

We'd love to learn more about how your interests and experience could be a fit with one of the world's most admired and sustainable companies! Build your career with us and apply today.

## **Reasonable accommodation**

Northern Trust is committed to working with and providing reasonable accommodations to individuals with disabilities. If you need a reasonable accommodation for any part of the employment process, please email our HR Service Center .

We hope you're excited about the role and the opportunity to work with us. We value an inclusive workplace and understand flexibility means different things to different people. Apply today and talk to us about your flexible working requirements and together we can achieve greater.

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