

Consultant- Risk Analytics- Model Risk Management Group

[Apply Now](#)

Company: Northern Trust

Location: Israel

Category: other-general

About Northern Trust:

Northern Trust, a global company, is a globally recognized, award-winning financial institution that has been in continuous operation since 1854.

Northern Trust is proud to provide innovative financial services and guidance to the world's most successful individuals, families, and institutions by remaining true to our enduring principles of service, expertise, and integrity. With more than 160 years of financial experience and over 22,000 employees, we serve the world's most sophisticated clients using leading technology and exceptional service.

We are searching for a Consultant, Risk analytics to join our team.

The Model Risk Management Group (MRMG) is a centralized model risk management function within the Bank. It has seen fast growth in the past few years reflecting global regulators' increasing attention on model risk. Model Governance function sits within MRMG. The Model Governance team is responsible for developing and maintaining Corporate Model Risk Management **Policy and Procedures** and providing Board and senior management with timely reporting regarding the state of model risk across Northern Trust.

The key responsibilities of this role include:

Assist in the design, development, and implementation of model governance processes to ensure all models across Northern Trust are managed in accordance with the Corporate Model Risk Management (MRM) Policy and applicable regulatory requirements across different jurisdictions such as SR 11-7 (FRB).

Be aware of the new trends in analytics such as generative Artificial Intelligence and propose appropriate enhancements to the program so that model risk emanating from these advancements can be adequately managed.

Conduct training sessions to raise awareness about the model risk management program and related expectations across the enterprise.

Participate in various gate keeping forums to identify potential new models being onboarded in the firm.

Lead the onboarding of new model owners and ensure that the models are properly registered in the model inventory.

Ensure that model inventory is complete and meta data regarding models is accurately captured in the model inventory management system.

Support design, development, and enhancement of the model risk tiering process and ensure that models are consistently tiered across different business units and model types.

Support Board and senior management reporting by working with other partners in the team and designing, developing, implementing, and enhancing KPIs (Key Performance Indicators) and KRIs (Key Risk Indicators) of model risk.

Assist in preparation and enhancement of material for Model Risk Oversight Committee (MROC) every month.

Research industry best practices around model risk management and identify areas where current program can be enhanced.

Day to day activities will include advising model owners and model validators, who are creating the models, on the MRM policy/procedures expectations, as well as, coordinating with model owners on timely delivery of model documentation to the model validation team to ensure validation reviews can be conducted timely, and closely working with other partners in the team to ensure smooth execution of various processes.

The successful candidate will benefit from having:

A bachelor's degree, or master's degree in any STEM field (engineering, math, computer science, etc.), preferred.

5+ experience in a risk management or an audit role at a large financial institution.

Experience with MRM governance and enterprise-wide risk management software and reporting is preferred.

Strong knowledge of control design, implementation, testing, and documentation.

Strong writing, oral communication, and presentation skills are mandatory.

Familiarity with relevant regulations such as SR 11-7, SR 15-18/19, SS1/23, and Basel Final rules is preferred.

Working with Us:

██████████ partner, greater achievements await. You will be part of a flexible and collaborative work culture in an organization where financial strength and stability is an asset that emboldens us to explore new ideas.

Movement within the organization is encouraged, senior leaders are accessible, and you can take pride in working for a company committed to assisting the communities we serve! Join a workplace with a greater purpose.

We'd love to learn more about how your interests and experience could be a fit with one of the world's most admired and sustainable companies! Build your career with us and apply today.

Reasonable accommodation

██████████ working with and providing reasonable accommodations to individuals with disabilities. If you need a reasonable accommodation for any part of the employment process, please email our HR Service Center at .

We hope you're excited about the role and the opportunity to work with us. We value an inclusive workplace and understand flexibility means different things to different people. Apply today and talk to us about your flexible working requirements and together we can achieve greater.

[**Apply Now**](#)

Cross References and Citations:

1. Consultant- Risk Analytics- Model Risk Management Group [SocialworkjobsJobs Israel Socialworkjobs](#)
2. Consultant- Risk Analytics- Model Risk Management Group [ConstructionjobsJobs Israel Constructionjobs](#)
3. Consultant- Risk Analytics- Model Risk Management Group [Scholarjobs Jobs Israel Scholarjobs](#)
4. Consultant- Risk Analytics- Model Risk Management Group [Warehousejobsnearme Jobs IsraeWarehousejobsnearme](#)
5. Consultant- Risk Analytics- Model Risk Management Group [Onlinejobsearch Jobs Israel Onlinejobsearch](#)
6. Consultant- Risk Analytics- Model Risk Management Group [MoroccojobsJobs Israel Moroccojobs](#)
7. Consultant- Risk Analytics- Model Risk Management Group [Chilejobs Jobs Israel Chilejobs](#)
8. Consultant- Risk Analytics- Model Risk Management Group [FindparttimejobsJobs Israel Findparttimejobs](#)
9. Consultant- Risk Analytics- Model Risk Management Group [Trademethejobs Jobs Israel Trademethejobs](#)
10. Consultant- Risk Analytics- Model Risk Management Group [Newsmediajobs Jobs Israel Newsmediajobs](#)
11. Consultant- Risk Analytics- Model Risk Management Group [Topfishjobs Jobs Israel Topfishjobs](#)
12. Consultant- Risk Analytics- Model Risk Management Group [Orthopedicjobs Jobs Israel Orthopedicjobs](#)
13. Consultant- Risk Analytics- Model Risk Management Group [Biomedicaljobs Jobs Israel Biomedicaljobs](#)
14. Consultant- Risk Analytics- Model Risk Management Group [Sqljobs Jobs Israel Sqljobs](#)
15. Consultant- Risk Analytics- Model Risk Management Group [GhanajobsJobs Israel Ghanajobs](#)
16. Consultant- Risk Analytics- Model Risk Management Group [SchoolcounselorjobsJobs](#)

Israel Schoolcounselorjobs ↗

17. Consultant- Risk Analytics- Model Risk Management Group Londonjobs Jobs Israel Londonjobs ↗

18. Consultant- Risk Analytics- Model Risk Management Group CraigsjobsJobs Israel Craigsjobs ↗

19. Consultant- risk analytics- model risk management group Jobs Israel ↗

20. AMP Version of Consultant- risk analytics- model risk management group ↗

21. Consultant- risk analytics- model risk management group Israel Jobs ↗

22. Consultant- risk analytics- model risk management group Jobs Israel ↗

23. Consultant- risk analytics- model risk management group Job Search ↗

24. Consultant- risk analytics- model risk management group Search ↗

25. Consultant- risk analytics- model risk management group Find Jobs ↗

Source:<https://il.expertini.com/jobs/job/consultant-risk-analytics-model-risk-management--israel-northern-trust-a5b6cd0bf4/>

Generated on: 2024-05-05 by Expertini.Com