

Head of Strategic Remediation Oversight - Financial Risk

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Company: Northern Trust

Location: Israel

Category: other-general

About Northern Trust:

Northern Trust, a global company, is a globally recognized, award-winning financial institution that has been in continuous operation since 1854.

Northern Trust is proud to provide innovative financial services and guidance to the world's most successful individuals, families, and institutions by remaining true to our enduring principles of service, expertise, and integrity. With more than 175 years of financial experience and over 22,000 employees, we serve the world's most sophisticated clients using leading technology and exceptional service.

This high-profile role engages with senior members of Northern Trust to enhance the internal control environment and ensure successful remediation of financial risk (e.g. market risk, liquidity risk, treasury) regulator and significant audit findings.

The seasoned professional provides practical guidance, functional expertise, strategic direction, and execution rigor to significant financial risk remediation activities, and will help build strong, cross-functional relationships throughout the organization.

A strong and decisive communicator, this individual promotes a collaborative approach to enhance the risk and control environment for the organization. The role will report directly to the Head of Strategic Remediation Oversight and Governance.

The key responsibilities of the role include:

Provide effective review and challenge of critical Regulatory/Audit remediation initiatives across NTC including responses, remediation plans, remediation program, and regional

and global key deliverables

Identify critical gaps in NTC's responses and remediation initiatives and present feedback/challenge in management forums, including regional and global senior management/risk committees across business, risk, and compliance, in advance of the formal submission to the regulators/Audit

Provide clear and transparent updates on remediation progress to relevant risk forums

Act as an advisor and provide guidance to business and corporate functions in responding to regulatory or audit inquiries, responses, and remediation plans and implementing remediation programs

Ensure that remediation programs clearly articulate risk reduction and demonstrate enhanced control environment with evidence of design, operational effectiveness, and sustainability (where applicable)

Responsible for active stakeholder engagement by ensuring close collaboration with key stakeholders across the NTC and working closely with subject matter experts on relevant remediation programs

Operational

Oversee and manage all significant remediation activities within assigned areas of responsibility as well as input to the running of the overall function as part of the Significant Remediation Oversight and Governance management team.

Work closely with the Head of Remediation Validation testing to ensure the testing plans are robust and aligned with the remediation activities undertaken

Interact and partner with senior and executive management to understand remediation plans, timelines, etc., and challenge as necessary.

Maintain familiarity of and technical expertise with business unit(s) organizational structure, personnel, activities and products, new product development, financial performance, and risk and problem areas

Stay current on financial risk regulatory rules and changes within the industry

Leverage a strong peer network and tap the industry to identify leading practices

The successful candidate will benefit from having:

A college or university degree

15+ yrs. experience in financial services, with 10+ years' experience in a financial institution, or similar consulting experience in the financial services industry specifically in a financial risk area

5 years of previous management experience

Strong analytical, leadership, and organizational skills

Ability to work under pressure

Ability to multitask and demonstrate flexibility to change plans at short notice

Ability to communicate effectively in both oral and written forms, with all levels of staff and management

Preferred Skills / Experience

Professional certifications (e.g., CPA, CISA, CIA, ACA, ACCA) and/or an MBA or JD along with demonstrated technical abilities in select areas (e.g., regulatory compliance, risk management)

Required Competencies

Demonstrate strong initiative and interpersonal skills, sound decision-making, analytical and intuitive mindsets, political awareness, and sensitivity to cultural diversity

Ability to manage through critical issues and realign priorities and deliverables as needed

Ability to manage and direct global teams across multiple, complex efforts

Ability to form evaluative judgment(s) based on analysis of information in complicated, unique, and dynamic situations

Understanding of position and relationship within the overall function to achieve objectives

Working with Us:

████████████████████ partner, greater achievements await. You will be part of a flexible and collaborative work culture in an organization where financial strength and stability is an asset that emboldens us to explore new ideas.

Movement within the organization is encouraged, senior leaders are accessible, and you can take pride in working for a company committed to assisting the communities we serve! Join a workplace with a greater purpose.

We'd love to learn more about how your interests and experience could be a fit with one of the world's most admired and sustainable companies! Build your career with us and apply today.

Reasonable accommodation

████████████████████ working with and providing reasonable accommodations to individuals with disabilities. If you need a reasonable accommodation for any part of the employment process, please email our HR Service Center .

We hope you're excited about the role and the opportunity to work with us. We value an inclusive workplace and understand flexibility means different things to different people. Apply today and talk to us about your flexible working requirements and together we can achieve greater.

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